



R E N Z A C C I U K P L C

PRESS RELEASE

Issue Date :5th April 2007

Header :RENZACCI'S INNOVATIVE FINANCE PLANS

For new entrants to the laundry and dry cleaning market, raising the finance is almost always a major stumbling block and the reason that many carefully laid plans never see the light of day. Likewise funding business expansion is often delayed or abandoned through lack of access to ready funds. Some manufacturers offer help with sourcing finance but very few, like **Renzacci UK Plc**, make the provision of commercial finance a cornerstone of their marketing policy.

Renzacci, which is the leading supplier of dry cleaning equipment and ancillaries to the UK market, offers specialist finance planning for start-up operations, established business and its own existing customers. Itself a licensed credit broker, it tailor-makes solutions to help fund high street dry cleaning operations or on-premise laundries. Renzacci works with some of the most respected finance houses in the country to offer its clients the most competitive rates.

For those customers with a less than perfect credit record, who may not readily be accepted by more conventional credit agencies, Renzacci is usually able to finance the project from its own funds. Managing Director, Jason Alexander explains: "It is naturally in our own best interests that customers looking for funds to invest in our equipment are passed for credit. We have very good contacts with finance houses and are usually able to help arrange this. In those cases where this proves impossible, then rather than lose the sale, we finance the deal from our own company funds. This means that we are often able to help even those with county court judgments against them."



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Typically, equipment may be financed over a 3 or 5 year period with a 10% deposit and low monthly repayments. For selected equipment purchases, Renzacci can even offer interest-free credit. In some cases, it is also able to offer a 12-month payment holiday, so operators can have their equipment installed, and then pay nothing for 12 months following the date of installation. This appeals to many new start-up businesses, where the first year of trading is always the most precarious, whilst a regular clientele is being built up.

Probably the most welcome news of all is that monies loaned under the credit agreements offered by Renzacci are fully tax deductible. This means that often businesses who can readily afford to fund new ventures from their own funds, elect for credit finance instead.

As a first step, an informal view on the cost effectiveness of financing a new initiative may be found on Renzacci's website, www.renzacci.co.uk. Here, there are two finance repayment calculators. The first is based on a standard finance package, whilst the second illustrates the 12-month interest-free payment holiday with deposit. Renzacci points out that these calculations are offered as guidelines only and that all finance is subject to status. Written details and quotations are available upon request. **COPY ENDS**