



**RENZACCI UK PLC**

## **PRESS RELEASE**

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**Header :Renzacci UK plc reopens its In-House Finance Facility**

Leading dry cleaning equipment distributor, Renzacci UK plc, has announced that it is once again able to offer finance from its own funds for businesses that are struggling to raise funds from more traditional sources.



Lack of availability of funds for investment has been a characteristic of the current recession. Whilst there has been no shortage of clients willing to invest, funds from banks and finance houses have been difficult to come by. Whilst the situation has eased a little in recent months for many, finance is still difficult to obtain.

Says Jason Alexander, Managing Director of Renzacci UK plc: “This scarcity of investment funds has had a severe effect on the industry upgrading and investing in modern technology which offers cheaper running costs and better quality results. We have been astonished by the positivity in the market but it has been frustrating not to be able to fulfil this positivity due to lack of funding options available.”

Now Renzacci UK is in a position to loan customers the money to purchase the equipment it buys from the Company – and that includes a broad range of laundry and dry cleaning equipment from such respected manufacturers as Renzacci itself, Pony and Hawo.

“Using our own money also allows us to be a bit more creative with repayment terms and deposits – for example – we recently completed a deal for a drycleaning machine which gave our client a payment holiday of one year before payments commenced. All this was decided on the spot! It simply means that if a client would like a finance plan tailored to his or her needs, we would be willing to listen”

### **LICENSED CREDIT BROKER**

Renzacci UK is also a licensed credit broker with strong and unique links to one of the largest sources of funding in the country and is therefore much better placed than most equipment suppliers to ensure that its clients get the best finance plan possible for their new installation. The Company has forged strong links with its underwriters and, where those sources fail, Renzacci UK can once again help finance projects from its own resources. Jason again: “Naturally, we would always encourage our customers to try the more traditional sources of finance first, but if that is impossible, we are often able to rescue deals by funding them from our own sources - even for those with a less than perfect credit history.”